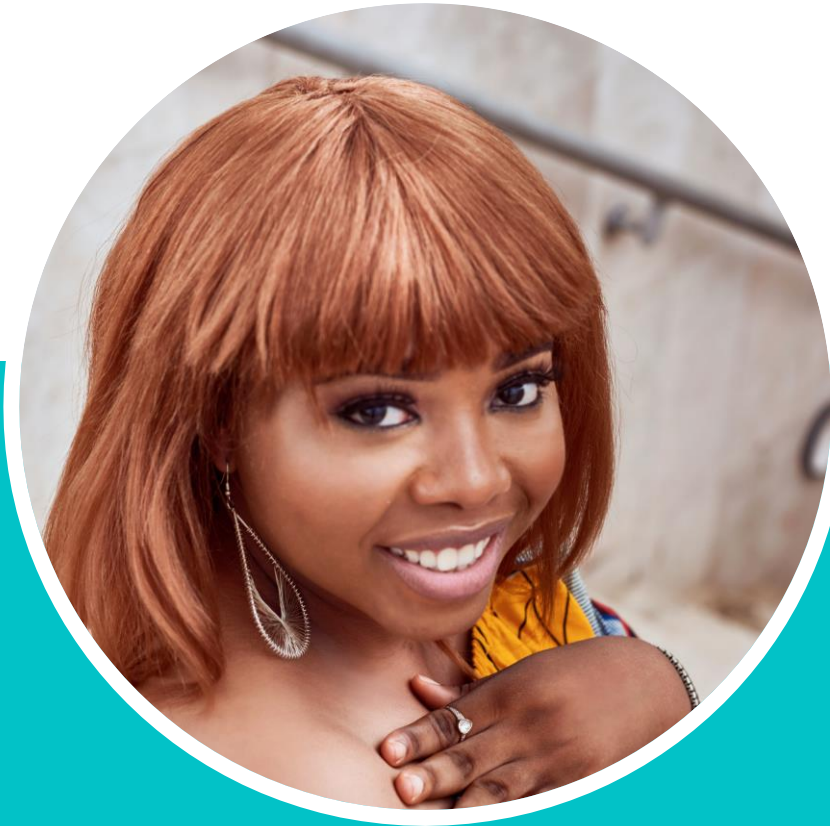


Your Business Plan Workbook





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Founder @Digitalbizguru

I'll be your guide through this journey!



Why Do You Need A Business Plan?

Whether you're starting out or looking to grow, you need a business plan. It can get a little overwhelming if you try to create one without any guide and that's why I have designed this to help you! A business plan can help you ensure the viability of your business proposition and give your investors the information they need to determine whether your vision is one they can invest in. Even if you are not seeking investors in your business, this business plan will show you how much untapped potential your business has. Writing a business plan following our template gives you the opportunity to carefully think through every step of starting your company so that you'll not only increase your success rate exponentially but you'll also be better prepared to handle any challenges that come your way. This business plan template will guide you through everything you need to include in each section to have a complete business plan. You'll come to realize that with our help, it's really not as difficult as you may think!

PLEASE NOTE: In this guide, you'll see me refer to some options that could be favorable to your investors. This doesn't mean that only people seeking investors create a business plan. NO!

You need a business plan for yourself because it gives you clarity. And every good business owner knows that confusion has never made anyone more money but, clarity on the other hand will set you up for great success! This business plan will help you know the direction your business should be heading towards. I have had a lot of people send in their testimonials because after implementing a business plan in their own businesses, they were able to see why some of their past businesses failed. Imagine if they could have gotten the kind of clarity that they now have earlier?

A good business plan is also great If you're seeking funds or want to bring in investors into your business but even if you don't want investors, you still need a solid business plan. 70% of business owners operate by trial and error, its no surprise that 90% of businesses close down within the first 5 years of operation. A business plan opens your eyes to so much and even if you have been running your business for a while without it, just try to implement this and you'll come back to thank me later after you see the amazing changes that'll take place in your business. I'd also like to add that this is a template and so nothing is written in stone. If there's any of the options that you don't have or have decided you're not ready for, feel free to remove it when creating yours. You are free to edit this template to your preferences.

This is a worksheet and not an eBook, meaning that you will only get value from this if you take out a few minutes now and implement. You won't get much by just scanning through. I hope you get the best out of this template so that you can come back to share your own testimony just like hundreds of other people.

Still your number 1 supporter,

Oma

Founder @Digitalbizguru

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Company Logo

[Company Name]

[Company Address]

[Company Phone Number]

Street address 1

Street address 2

City, state, ZIP

Business phone

Website URL

Email address

Business Plan

[Insert Date]

Prepared By:

[Your Name]

[Your Role]

[Your Email]

1. Instructions for the Executive Summary

The Executive Summary is the most important part of your business plan. Often, it's the only part that a prospective investor or lender reads before deciding whether or not to read the rest of your plan. It should convey your enthusiasm for your business idea and get readers excited about it, too.

Write your Executive Summary LAST, after you have completed the rest of the business plan. That way, you'll have thought through all the elements of your startup and be prepared to summarize them.

The Executive Summary should briefly explain each of the below.:

- An overview of your business idea (one or two sentences).
- A description of your product and/or service. What problems are you solving for your target customers?
- Your goals for the business. Where do you expect the business to be in one year, three years, five years?
- Your proposed target market. Who are your ideal customers?
- Your competition and what differentiates your business. Who are you up against, and what unique selling proposition will help you succeed? What is your competitive advantage(s)?
- Your management team and their prior experience. What do they bring to the table that will give your business a competitive edge?
- Your mission statement.
- Your company goals.
- Financial outlook for the business. If you're using the business plan for financing purposes, explain exactly how much money you want, how you will use it, and how that will make your business more profitable. Here you make the ask from your potential investors.

Limit your Executive Summary to one or two pages in total.

After reading the Executive Summary, readers should have a basic understanding of your business, should be excited about its potential, and should be interested enough to read further.

After you've completed your business plan, come back to this section to write your executive summary. You'll find it easier to handle if you use this method.

Executive Summary

(Write after you've completed the rest of the business plan.)

A template of you can use is on the next page.

Executive Summary Worksheet

2. Instructions for the Company Description

This section explains the basic elements of your business. Include each of the below:

Company mission statement

A mission statement is a brief explanation of your company's reason for existing. It can be as short as a marketing tagline ("MoreCash is an app that helps consumers manage their personal finances in a fun, convenient way") or more involved: ("Doggie Tales is a dog daycare and grooming salon specializing in convenient services for urban pet lovers. Our mission is to provide service, safety and a family atmosphere, enabling busy dog owners to spend less time taking care of their dog's basic needs and more time having fun with their pet.") In general, it's best to keep your mission statement to one or two sentences.

Company philosophy and vision

What values does your business live by? Honesty, integrity, fun, innovation and community are values that might be important to your business philosophy.

Vision refers to the long-term outlook for your business. What do you ultimately want it to become? For instance, your vision for your doggie day-care center might be to become a national chain, franchise or to sell to a larger company.

Company goals

Specify your long- and short-term goals as well as any milestones or benchmarks you will use to measure your progress. For instance, if one of your goals is to open a second location, milestones might include reaching a specific sales volume or signing contracts with a certain number of clients in the new market.

Target market

You will cover this in-depth in the Marketing Plan section. Here, briefly explain who your target customers are.

Industry

Describe your industry and what makes your business competitive: Is the industry growing, mature or stable? What is the industry outlook long-term and short-term? How will your business take advantage of projected industry changes and trends? What might happen to your competitors and how will your business successfully compete?

Legal structure

Is your business a sole proprietorship, LLC, partnership or corporation? Why did you choose this particular form of business?

If there is more than one owner, explain how ownership is divided. If you have investors, explain the percentage of shares they own. This information is important to investors and lenders.

After reading the Company Description, the reader should have a basic understanding of your business's mission and vision, goals, target market, competitive landscape and legal structure. *Use the Company Description worksheet on the next page to help you complete this section.*

Company Description Worksheet

Company Name	
Company Mission Statement	
Company Philosophy/Values	
Company Goals & Milestones	
Company Industry	
Company Legal Structure/Ownership	
Company Locations (Online & Offline)	

3. Instructions for Products & Services

This section expands on the basic information about your products and services included in the Executive Summary and Company Description. Here are some items to consider:

- Your company's products and/or services: What do you sell, and how is it manufactured or provided? Include details of relationships with suppliers, manufacturers and/or partners that are essential to delivering the product or service to customers.
- The problem the product or service solves: Every business needs to solve a problem that its customers face. Explain what the problem is and how your product or service solves it. What are its benefits, features and unique selling proposition? Yours won't be the only solution (every business has competitors), but you need to explain why your solution is better than the others, targets a customer base your competitors are ignoring, or has some other characteristic that gives it a competitive edge.
- Any proprietary features that give you a competitive advantage: Do you have a patent on your product or a patent pending? Do you have exclusive agreements with suppliers or vendors to sell a product or service that none of your competitors sell? Do you have the license for a product, technology or service that's in high demand and/or short supply?
- How you will price your product or service: Describe the pricing, fee, subscription or leasing structure of your product or service. How does your product or service fit into the competitive landscape in terms of pricing—are you on the low end, mid-range or high end? How will that pricing strategy help you attract customers? What is your projected profit margin?

Include any product or service details, such as technical specifications, drawings, photos, patent documents and other support information, in the Appendices.

Product/service features and benefits

Describe all of your products or services, being sure to focus on the customer's point of view. For each product or service:

- Describe the most important features. What is special about it?
- Describe the most important benefits. What does it do for the customer?

In this section, explain any after-sale services you plan to provide, such as:

- Product delivery
- Warranty/guarantee
- Service contracts
- Ongoing support
- Training
- Refund policy

After reading the Products & Services section, the reader should have a clear understanding of what your business does, what problem it solves for customers, and the unique selling proposition that makes it competitive. *Use the Product and Service Description Worksheet on the next page to help you complete this section*

Products & Services Description Worksheet

Product/Service Idea	
Special Benefits	
Unique Features	
Limits And Liabilities	
Production & Delivery	
Suppliers	
Intellectual Property	
Product/Service Description	

4. Instructions for the SWOT Analysis

This section provides details on your industry, the competitive landscape, your target market and how you will market your business to those customers.

1. Market research

There are two kinds of research: primary and secondary. Primary market research is information you gather yourself. This could include going online or driving around town to identify competitors; interviewing or surveying people who fit the profile of your target customers; or doing traffic counts at a retail location you're considering.

Secondary market research is information from sources such as trade organizations and journals, magazines and newspapers, Census data and demographic profiles. You can find this information online, at libraries, from chambers of commerce, from vendors who sell to your industry or from government agencies.

This section of your plan should explain:

- The total size of your industry
- Trends in the industry – is it growing or shrinking?
- The total size of your target market, and what share is realistic for you to obtain
- Trends in the target market – is it growing or shrinking? How are customer needs or preferences changing?

2. Barriers to entry

What barriers to entry does your startup face, and how do you plan to overcome them?

Barriers to entry might include:

- High startup costs
- High production costs
- High marketing costs
- Brand recognition challenges
- Finding qualified employees
- Need for specialized technology or patents
- Tariffs and quotas
- Unionization in your industry

3. Threats and opportunities

Once your business surmounts the barriers to entry you mentioned, what additional threats might it face? Explain how the following could affect your startup:

- Changes in government regulations
- Changes in technology
- Changes in the economy
- Changes in your industry

Use the SWOT Analysis Worksheet on the next page to identify your company's weaknesses and potential threats, as well as its strengths and the potential opportunities you plan to exploit.

SWOT Analysis Worksheet

	Strengths	Weaknesses	Opportunities	Threats
Product/Service Offering				
Branding/ Marketing				
Staff/HR				
Finance				
Operations/ Management				
Market				

Can any of your strengths help fight the weaknesses or combat the threats in your business?

Based on the information you've gotten so far, what are your immediate goals/next steps?

Based on the information you've gotten so far, what are your long term goals/ next steps?

5. Instructions For Target Customer

Describe your target customer. (This is also known as the ideal customer or buyer persona.)

You may have more than one target customer group. For instance, if you sell a product to consumers through distributors, such as retailers, you have at least two kinds of target customers: the distributors (businesses) and the end users (consumers).

Identify your target customer groups, and create a demographic profile for each group that includes:

For consumers:

Age
Gender
Location
Income
Occupation
Education level

For businesses:

Industry
Location
Size
Stage in business (startup, growing, mature)
Annual sales

Note: Buyer Persona & Customer Avatar mean the same thing.

(If you haven't already created a buyer persona for your business, use the template on the next page to do this)

Your Customer Avatar Worksheet

What's this worksheet for? Company/Product Name _____

DEMOGRAPHICS

Name:

Age:

Sex:

Location:

Educational Level:

Occupation:

Annual Income:

Marital Status:

Children:

Language:

Favorite Quote:

GOALS

VALUES

SOURCES OF INFORMATION

Books:

Magazines:

Blogs/Websites:

Gurus/Coaches:

Conferences/Events:

Others:

CHALLENGES & PAINPOINTS

ROLE IN PURCHASE PROCESS

www.digitalbizguru.com.ng

UNDERSTANDING YOUR IDEAL CUSTOMER



Your Ideal Customer Avatar

Their demographics, goals, values, challenges & pain points, objections, their role in the purchase process and their sources of information all come together to help you see clearly the exact type of people your product/service was created to serve.

6. Instructions For Key competitors

One of the biggest mistakes you can make in a business plan is to claim you have “no competition.” Every business has competitors. Your plan must show that you’ve identified yours and understand how to differentiate your business.

This section should:

List key companies that compete with you (including names and locations), products that compete with yours and/or services that compete with yours. Do they compete across the board, or just for specific products, for certain customers or in certain geographic areas? Also include indirect competitors. For instance, if you’re opening a restaurant that relies on consumers’ discretionary spending, then bars and nightclubs are indirect competitors. Once you’ve identified your major competitors, use the competitive analysis worksheet on the next page to compare your business with theirs.

Use the Competitor Data Collection Plan below to brainstorm ways you can collect information about competitors in each category.

Price		
Benefits/ Features		
Size/ Profitability		
Market Strategy		

Competitive Analysis:

I have also prepared a worksheet for you to help you do your own competitive analysis. For each factor listed in the first column, assess whether you think it’s a strength or a weakness (S or W) for your business and for your competitors. Then rank how important each factor is to your target customer on a scale of 1 to 5 (1 = very important; 5 = not very important). Use this information to explain your competitive advantages and disadvantages. *Worksheet can be found on the next page.*

Competitive Analysis Worksheet:

FACTOR	Me	Competitor A	Competitor B	Competitor C	Importance to Customer
Products					
Price					
Quality					
Selection					
Service					
Reliability					
Stability					
Expertise					
Company Reputation					
Location					
Appearance					
Sales Method					
Credit Policies					
Advertising					
Creatives (Images & Videos)					

Positioning/Niche

Now that you've assessed your industry, product/service, customers and competition, you should have a clear understanding of your business's niche (your unique segment of the market) as well as your positioning (how you want to present your company to customers). Explain these in a short paragraph.

7. Instructions For Marketing & Sales

How you will market your product/service. In this section, explain the marketing and advertising tactics you plan to use.

Advertising may include:

- Online
- Print
- Radio
- Cable television
- Out-of-home

Which media will you advertise in, why and how often?

Marketing may include:

- Business website
- Social media marketing
- Email marketing
- Mobile marketing
- Search engine optimization
- Content marketing
- Print marketing materials (brochures, flyers, business cards)
- Public relations
- Trade shows
- Networking
- Word-of-mouth
- Referrals

Creatives:

- What image do you want to project for your business brand?
- What design elements will you use to market your business? (This includes your logo, signage and interior design.) Explain how they'll support your brand.

Promotional budget

How much do you plan to spend on the marketing and advertising outreach above:

- Before startup (These numbers will go into your startup budget)
- On an ongoing basis (These numbers will go into your operating plan budget)

Use the Marketing Expenses Worksheet on the next page to help figure out the cost of reaching different target markets.

Marketing Expenses Worksheet:

	Target Market 1	Target Market 2	Target Market 3
One-time expense			
Monthly or annual expenses			
Labor costs			

8. Instructions For Pricing

You explained pricing briefly in the “Products & Services” section; now it’s time to go into more detail. How do you plan to set prices? Keep in mind that few small businesses can compete on price without hurting their profit margins. Instead of offering the lowest price, it’s better to go with an average price and compete on quality and service.

Does your pricing strategy reflect your positioning?

Compare your prices with your competitors’. Are they higher, lower or the same? Why?

How important is price to your customers? It may not be a deciding factor.

What will your customer service and credit policies be?

Use the Pricing Strategy Worksheet below to help with your pricing.

Business Name		
Which of the following pricing strategies will you employ?		
Cost Plus <i>The costs of making or obtaining your product or providing your service plus enough to make a profit</i>	Value Based <i>Based on your competitive advantage and brand (perceived value)</i>	Other:
Provide an explanation of your pricing model selection. Include strategic information on your major product lines/service offerings. List industry/market practices and any considerations to be discussed.		

9. Distribution Channels and Location/Proposed location:

Distribution channels:

What methods of distribution will you use to sell your products and/or services? These may include:

- Retail
- Direct sales
- Ecommerce
- Wholesale
- Inside sales force
- Outside sales representatives
- OEMs

If you have any strategic partnerships or key distributor relationships that will be a factor in your success, explain them here.

If you haven't yet finalized your distribution channels, use the Distribution Channel Assessment Worksheet on the next page to assess the pros and cons of each distribution channel you are considering.

Location:

If you have a location picked out, explain why you believe this is a good location for your startup. If you haven't chosen a location yet, explain what you'll be looking for in a location and why, including:

- Convenient location for customers
- Adequate parking for employees and customers
- Proximity to public transportation or major roads
- Type of space (industrial, retail, etc.)
- Types of businesses nearby

If you do have a physical location, focus on the location of your building, not the physical building itself. You'll discuss that later, in the Operations section.

Distribution Channel Assessment Worksheet:

	Distribution Channel 1	Distribution Channel 2	Distribution Channel 3
Ease Of Entry			
Geographic Proximity			
Costs			
Competitor's Positions			
Management Experience			
Staffing Capabilities			
Marketing Needs			

10. Instructions for the Operational Plan

This section explains the daily operation of your business, including its location, equipment, personnel and processes.

Production:

How will you produce your product or deliver your service? Describe your production methods, the equipment you'll use and how much it will cost to produce what you sell.

Quality control:

How will you maintain consistency? Describe the quality control procedures you'll use.

Location:

Where is your business located? You briefly touched on this in the Company Overview. In this section, expand on that information with details such as:

- The size of your location:
- The type of building (retail, industrial, commercial, etc.)
- Zoning restrictions
- Accessibility for customers, employees, suppliers and transportation if necessary
- Costs including rent, maintenance, utilities, insurance and any buildout or remodeling costs
- Utilities

Legal environment

What type of legal environment will your business operate in? How are you prepared to handle legal requirements? Include details such as:

- Any licenses and/or permits that are needed and whether you've obtained them
- Any trademarks, copyrights or patents that you have or are in the process of applying for
- The insurance coverage your business requires and how much it costs
- Any environmental, health or workplace regulations affecting your business
- Any special regulations affecting your industry
- Bonding requirements, if applicable

Personnel

What type of personnel will your business need? Explain details such as:

- What types of employees? Are there any licensing or educational requirements?
- How many employees will you need?
- Will you ever hire freelancers or independent contractors?
- Include job descriptions.
- What is the pay structure (hourly, salaried, base plus commission, etc.)?
- How do you plan to find qualified employees and contractors?
- What type of training is needed and how will you train employees?

Inventory

If your business requires inventory, explain:

- What kind of inventory will you keep on hand (raw materials, supplies, finished products)?
- What will be the average value of inventory (in other words, how much are you investing in inventory)?
- What rate of inventory turnover do you expect? How does this compare to industry averages?
- Will you need more inventory than normal during certain seasons? (For instance, a retailer might need additional inventory for the holiday shopping season.)
- What is your lead time for ordering inventory?

Suppliers

List your key suppliers, including:

- Names, addresses, websites
- Type and amount of inventory furnished
- Their credit and delivery policies
- History and reliability
- Do you expect any supply shortages or short-term delivery problems? If so, how will you handle them?
- Do you have more than one supplier for critical items (as a backup)?
- Do you expect the cost of supplies to hold steady or fluctuate? If the latter, how will you deal with changing costs?
- What are your suppliers' payment terms?

Credit policies

If you plan to sell to customers on credit, explain:

- Whether this is typical in your industry (do customers expect it)?
- What your credit policies will be. How much credit will you extend? What are the criteria for extending credit?
- How will you check new customers' creditworthiness?
- What credit terms will you offer?
- Detail how much it will cost you to offer credit, and show that you've built these costs into your pricing structure.
- How will you handle slow-paying customers? Explain your policies, such as when you will follow up on late payments, and when you will get an attorney or collections agency involved.

After reading the Operational Plan section, the reader should understand how your business will operate on a day-to-day basis.

11. Instructions For The Financial Plan

Your financial plan is perhaps the most important element of your business plan when you're seeking funds for your business. Lenders and investors will review it in detail. Developing your financial plan helps you set financial goals for your startup and assess its financing needs. Include the following:

12-month profit & loss projection

Also known as an income statement or P&L, the 12-month profit and loss projection is the centerpiece of your business plan. List your expenses, net profit before taxes, estimated taxes and net operating income.

Be sure to explain the assumptions behind the numbers in your P&L. Keep detailed notes about how you came up with these figures; you may need this information to answer questions from potential financing sources.

Optional: 3-year profit & loss projection

A three-year profit and loss projection is not essential to a business plan. However, you may want to create one if you expect your business's financials to change substantially after the first year, or if investors or lenders require it.

Cash flow projection

The cash flow statement tracks how much cash your business has on hand at any given time. Once your business is up and running, you'll want to keep close tabs on your cash flow statement. For now, however, you're creating a cash flow projection. Think of the cash flow projection as a forecast for your business checking account. It details when you need to spend money on things such as inventory, rent and payroll, and when you expect to receive payments from customers and clients. For example, you may make a sale, have to buy inventory to fulfill the sale, and not collect payment from the customer for 30, 60 or 90 days. The cash flow projection takes these factors into account, helping you budget for upcoming expenses so your business doesn't run out of money. You could also include a 3 year cash flow projection.

Break-even calculation

The break-even analysis projects the sales volume you need in order to cover your costs. In other words, when will the business break even? Download the Break-Even Analysis template and, using your profit and loss projections, enter your expected fixed and variable costs. Adjust the categories to reflect your own business. You can even create a couple of different break-even analyses for different scenarios. For example, your payroll costs will vary depending on whether you hire full-time employees or use independent contractors. Creating different break-even analyses can help you determine the best option.

Use of capital

If you're using the business plan to seek financing from lenders or investors, provide a breakdown of how you will use the capital and what results you expect. For example, perhaps you will use the money to buy new equipment and expect that to double your production capacity.

After reading the Financial Plan section, the reader should understand the assumptions behind your financial projections and be able to judge whether these projections are realistic.

12. Instructions For Refining the Plan

You can modify your business plan for your specific needs, audience and industry. Remember, this is a template and nothing is written in stone. Here are some guidelines to help:

For Raising Capital from Bankers

Bankers want to know that you'll be able to repay the loan. If the business plan is for bankers or other lenders, include:

- How much money you're seeking
- How you'll use the money
- How that will make your business stronger
- Requested repayment terms (number of years to repay)
- Any collateral you have and a list of all existing liens against your collateral

For Raising Capital from Investors

Investors are looking for dramatic growth, and they expect to share in the rewards. If the business plan is for investors, include:

- Investment amount you need short-term
- Investment amount you'll need in two to five years
- How you'll use the money and how that will help your business grow
- Estimated return on investment? Exit strategy for investors (buyback, sale or IPO)?
- Percentage of ownership you will give investors
- Milestones or conditions you will accept
- Financial reporting you will provide to investors
- How involved investors will be on the board or in management

For a Manufacturing Business

- Explain the operations involved in manufacturing your product/s.
- What equipment is needed? What are the production/capacity limits of the equipment?
- What are the production/capacity limits of the proposed physical plant?
- Is specialized labor needed?
- What raw materials do you need for manufacturing? Are there any special requirements for storing these? What quality control procedures will you use? How will you manage inventory levels? What is your supply chain?
- Explain any new products you're developing, or products you plan to begin developing after startup.

For a Service Business

- Explain your prices and the methods used to set them.
- What systems and processes will you use for ensuring consistent delivery of services?
- What quality control procedures will you use?
- How will you measure employee productivity?
- Will you subcontract any work to other businesses? If so, what percentage of work will be subcontracted? Will you make a profit on subcontracting?
- Explain your credit, payment and collections policies and procedures.
- How will you maintain your client base and get long-term contracts?
- Explain any new services you're developing or services you plan to add after startup.

For a Retail Business

- List specific brands you plan to carry that will give you a competitive advantage.
- How will you manage inventory? What inventory management software will you use?
- What forms of payment will you accept? What payment processing service will you use?
- What point-of-sale software and hardware will you use?
- Explain your markup policies. Your prices should be profitable, competitive and in line with your brand.
- What are your customer service policies?
- How will you handle returns and exchanges?
- Will your retail store also have an ecommerce site, or is one planned for the future?

For an Ecommerce Business

- Will you sell a physical product, a service, a digital product (such as eBooks) or some combination of these?
- If you're selling physical products, how will you brand and package them?
- Will you sell on your own website, online marketplaces (such as Amazon) or both?
- What technology providers and platforms will you use to run your ecommerce site?
- Web hosting service
- Web design service
- Shopping cart provider
- Payment processing service
- Fulfillment & shipping services
- Email marketing services
- Can the solutions you've chosen quickly scale up or down as needed?
- Where will you get your products? Will you manufacture them in-house, buy them from manufacturers or use drop shippers?
- How will you handle returns and exchanges?
- What are your customer service policies? How will you provide customer service?
- Will you use any proprietary technology of your own and if so, what advantages does that give you?

For a Software or SaaS business

- What is your pricing structure? Will you use a free trial, "freemium" or paid business model?
- If you offer free services or a free trial option, how will you upsell customers to a payment model? What percentage of customers are expected to become paying customers?
- Have you tested your software? Are any "early adopters" already using the product?
- How will you encourage long-term contracts in order to create recurring revenues?
- How will you manage rapidly changing markets, technologies and costs?
- How will you keep your company competitive?
- Will you use in-house developers or outsource this function?
- How will you provide customer support?
- How will you retain key personnel?
- Are you using any proprietary or exclusive software that will give you a competitive edge?
- How will you protect your intellectual property?
- What additional products or updates to current products are you planning after launch?

Now That You're (Almost) Finished . . .

Remember to go back, and complete the Executive Summary.

After you've filled out all the worksheets and executive summary, print them out and you have a well detailed and complete business plan.

13. Instructions For The Appendices

Don't slow your readers down by cluttering your business plan with supporting documents, such as contracts or licenses. Instead, put these documents in the Appendices, and refer to them in the body of the plan so readers can find them if needed.

Below are some elements many business owners include in their Appendices.

- Agreements (Leases, contracts, purchase orders, letters of intent, etc.)
- Intellectual property (trademarks, licenses, patents, etc.)
- Resumes of owners/key employees
- Advertising/marketing materials
- Public relations/publicity
- Blueprints/plans
- List of equipment
- Market research studies
- List of assets that can be used as collateral

You can also include any other materials that will give your readers a fuller picture of your business or support the projections and assumptions you make in your plan. For instance, you might want to include photos of your proposed location, illustrations or photos of a product you are patenting, or charts showing the projected growth of your market.

After reviewing the Appendices, the reader should feel satisfied that the assumptions throughout the plan are backed up by documentation and evidence.

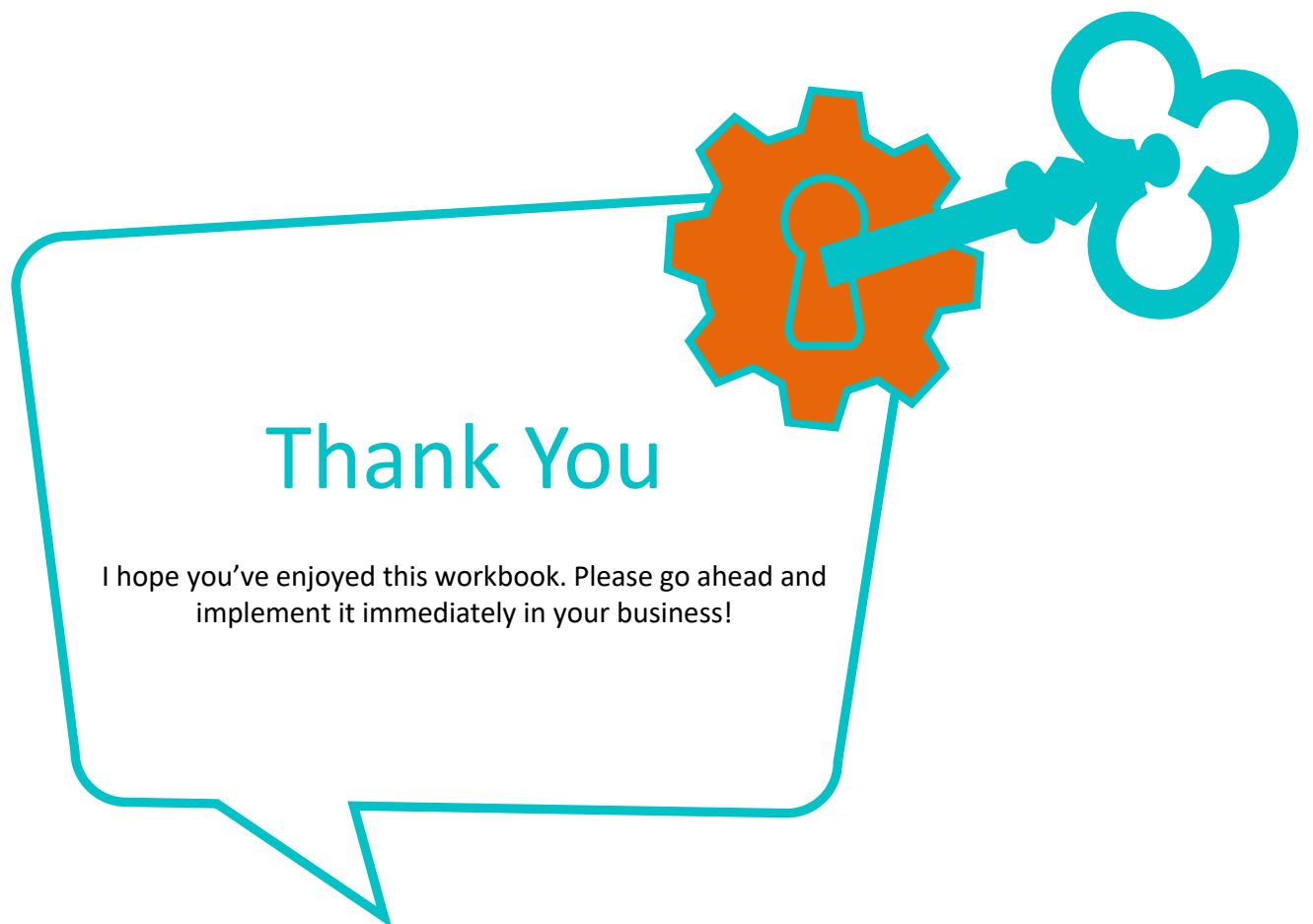
Meet Your Guide

My name is Ihuoma Chukwuezi and I'm a digital marketer, trainer and coach. I'm the founder of @digitalbizguru & I am also an entrepreneur just like you. Yes, I manage other businesses besides this one on coaching and that's exactly why I can understand where it pinches you. I've been running my businesses online since 2016 but I only started coaching in 2020. If there's one thing I'm passionate about, it's sharing and impacting knowledge. I love to teach, many have said I'm really good at it and that's why I'm the best person to guide you through this journey.

Feel free to check us out on social media. You can find us on your favorite social media platforms @digitalbizguru.



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Thank You

I hope you've enjoyed this workbook. Please go ahead and implement it immediately in your business!